

ADDENDUM A

This addendum to the Distribution agreement states the following conditions:

- PowerSki International agrees to award Distributor exclusive territory of Australia based on a commitment of ^{1,000}~~2,000~~ Powerski Jetboards and ³⁰⁰~~800~~ Powerski Jetkayaks for the year in 2009.
- Distributor agrees to stock approx. 20% of Jetboard/Jetkayak orders in parts.
- First order of 100 Jetboards can be via Letter of Credit.
- Additional orders could be financed through Powerski Capital
- This contract will include a 5 year sales goal plan with incremental increases.
- Initial term will be extended to 3 years.

Nicholas Jones (for)
Endless Wave Pty Ltd.
Distributor

Nicholas Jones
Distributor Signature

20/8/2008
Date:

Robert Thompson CEO,
PowerSki International

Robert Thompson CEO
PowerSki Signature

9/10/08
Date: